

**Burton Agnes Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	11521.15	7749.91				BALANCE B/F AGREES
2	Annual precept	4000.00	8000.00	4000.00	100%	Yes	To cover budgeted increased to staff wages (£1,600.00), office expenses (£50.00), Room Hire (£20.00), accounts software (£30.00), insurance (£300.00), annual subscriptions and memberships (£25.00), grants and donations (£1,500.00), play park maintenance costs (£100.00), defibrillator maintenance and supplies (£50.00), salt bin costs (£50.00), earmarked reserves for office equipment renewal (£100). Total £3,825.00
3	Total other receipts	3086.68	2166.50	-920.18	30%	Yes	VAT reclaim of £1,149.44 in 2024/2025. No VAT reclaim in 2025/2026.
4	Staff Costs	3094.98	3856.72	761.74	25%	Yes	Study time agreed for Clerk's qualification £592.80
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	7762.94	5010.10	-2752.84	35%	Yes	Donations to two local organisations of £1,240.00 and £1,500.00. Total £2740.00
7	Balances carried forward	7749.91	9049.59	1299.68	17%	Yes	
8	Total Cash and Short Term Investments	7749.91	9049.59	1299.68	17%	Yes	
9	Total Fixed Assets and Long Term Investments	40163.18	40795.97	632.79	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)